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TS-155427

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4 May 1960

MEMORANDUM FOR: Acting Chief, Development Projects Division

SUBJECT : DPD Financial Position for FY 1960

REFERENCE : Memo for DD/P from AC/DPD, subject: DPD Current Financial Condition and Expected Position at 30 June 1960, dated 14 March 1960 (TS-155407-A with atts.)

1. I have studied with care the referenced memorandum and the attached tables which show in a most clear and useful manner the financial position of DPD as of 1 March and the estimated position as of 30 June 1960. I have signed the paper to indicate that the recommendations in paragraph 7 are approved. It should be made clear that the approval covers the recommendations in paragraphs 7.a. and 7.b. rather than the alternate recommendation in paragraph 7.c.

2. The recommendation in paragraph 7.b. is that additional funds be provided to cover the DPD deficit which is given in the revised form of the summary table (TS-155407-1) as [REDACTED] 25X1A Since the presentation of the referenced memorandum, funds have been released from the Agency Reserve in the amount of approximately

25X1A [REDACTED] to cover unforeseen and unbudgeted costs of [REDACTED] 25X1A 25X1A [REDACTED] I wish to state my understanding that this release will cover the above mentioned deficit.

3. I note that the tables attached to the referenced memorandum contain an allowance of approximately [REDACTED] for flying hours in 25X1A the Far East in excess of those budgeted and an allowance of [REDACTED] 25X1A for other costs directly occasioned by [REDACTED] This is rather 25X1A more than the total unforeseen costs for these items presented as a basis for requesting the above mentioned [REDACTED] release from 25X1A the Reserve. Nevertheless, since this release from the Reserve balances DPD's books as estimated in the referenced memorandum, I believe the Division should live within the total of approximately 25X1A [REDACTED] now available to it for the current fiscal year, unless the unforeseen [REDACTED] costs turn out to be considerably

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greater than those for which allowances were made in the referenced memorandum. Should they turn out to be substantially greater, it will be necessary again to have recourse to the Agency Reserve.

4. Since we are approaching the end of the fiscal year, I am most anxious to be advised promptly of any significant changes that appear to be necessary in the estimates of funds required as presented in the reference and the attachments thereto. I am aware that the Finance Office is heavily overburdened with the preparation of the FY 1961 budget and therefore make no request for another tabulation at this time. I believe, however, that the estimates in the referenced memorandum should be immediately made available to all Branch Chiefs concerned and that each Branch Chief should be asked to indicate promptly any modifications that may be needed in the figures for which he is responsible. Until any such changes are approved, the Branch Chiefs must regard the estimates in the attachments as, in effect, revised budget figures and must limit outlays so as to live within these figures. Any Activity Program hereinafter submitted, the approval of which will necessitate an upward revision of estimated requirements from the estimates contained in the reference, should so indicate.

SIGNED

RICHARD M. BISSELL, JR.
Deputy Director
(Plans)

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